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**OFFICE DEPOT TO CELEBRATE GRAND OPENING OF ITS
NEWLY REMODELED STORE IN HOLLYWOOD, CALIF.,
WITH MAY 20 RIBBON-CUTTING CEREMONY**

*Event to Feature Remarks by Local Officials and
Office Depot Foundation Donations to the Boys & Girls Club of Hollywood,
the Dubnoff Center for Child Development and the Peacock Foundation*

Hollywood, Calif., May 18, 2010 – Office Depot (NYSE: ODP), a leading global provider of office products and services, announced today that the Company will celebrate the grand opening of its newly remodeled store in Hollywood, Calif., on Thursday, May 20, at 2 p.m. The store is located at 1240 Vine St. at the intersection of Fountain.

During the May 20 ribbon-cutting ceremony, the Office Depot Foundation will donate 100 new children’s backpacks and \$100 to each of three local non-profit organizations: the Boys & Girls Club of Hollywood, the Dubnoff Center for Child Development and the Peacock Foundation. In addition, Leron Gubler, President and CEO of the Hollywood Chamber of Commerce, and Lee Ligon, Vice President of the Los Angeles Area Chamber of Commerce, will offer welcoming remarks. Rochelle Silsbee, Business Team Member, representing City of Los Angeles Mayor Antonio Villaraigosa; Angela Motta, Field Deputy, representing City of Los Angeles Council President Eric Garcetti; and Andrew Lachman, Consultant for the Joint Committee on the Arts, representing State Senator Curren Price, will also make brief remarks. The public is invited to attend the event.

The manager of the Hollywood store, Veronica Mendoza, has been with Office Depot for approximately 11 years. She came to the Hollywood location three years ago as an assistant manager and was named store manager a year later.

About the Newly Remodeled Office Depot Store in Hollywood

According to Mendoza, the newly remodeled store features a number of upgrades designed specifically with the customer in mind, including colorful and clear signage, carpeted floors for a warmer feel and a friendly, simple-to-navigate floor plan. Plus, the store offers customers the most enjoyable shopping experience in the industry – in a format and layout that is intuitive, logical and convenient for the customer to shop.

Additionally, products are grouped together in highly visible, strategically located “pods,” with core office supplies on one side of the store and consumer electronics on the opposite side – all signed for optimal visibility and ease of purchase. The furniture area has also been updated with additional product lines and assortments, and is located in the back of the store to better support consultative sales.

The front end of the store has been simplified to feature Office Depot's Copy & Print Depot and Tech Services, both of which are conveniently located adjacent to the cash registers.

The Hollywood Office Depot store employs approximately six full- and 18 part-time associates. It houses more than 7,500 technology, furniture and supply products as well as Copy & Print Depot services.

The store hours are Monday through Friday 8 a.m. to 9 p.m., Saturday 9 a.m. to 7 p.m., and Sunday 10 a.m. to 7 p.m. The telephone number is 323-957-1274.

Ribbon-Cutting Ceremony Highlights

Special guests scheduled to participate in the May 20 ribbon-cutting ceremony include:

Non-Profit Organization Representatives:

- Melba Culpepper, Executive Director, Boys & Girls Club of Hollywood
- Carla Taravella, Grant Manager, Dubnoff Center for Child Development
- Lisa Peacock, Executive Director; Jonathan Moore, Clinical Trainee; Beth Ryan, President of the Board; and Board Members Cathleen Clyde and Todd Joseph, Peacock Foundation

Government Officials:

- Rochelle Silsbee, Business Team Member, representing City of Los Angeles Mayor Antonio Villaraigosa
- Angela Motta, Field Deputy, representing City of Los Angeles Council President Eric Garcetti
- Andrew Lachman, Consultant for the Joint Committee on the Arts, representing State Senator Curren Price

Hollywood Chamber of Commerce Representatives:

- Leron Gubler, President and CEO
- Bette Jean (BJ) French, Vice President of Membership

Los Angeles Area Chamber of Commerce Representative:

- Lee Ligons, Vice president of Business Development

"Office Depot is committed to strengthening the communities where our company conducts business," Mendoza said. "We are excited to introduce our newly remodeled store in Hollywood and to assist these outstanding local non-profit organizations in their efforts to make a difference in the lives of children and families in our community."

The backpack donations are part of the Office Depot Foundation's award-winning National Backpack Program, through which it will donate approximately 300,000 new backpacks this year to deserving children across North America and beyond. The Foundation is celebrating the 10th anniversary of the program in 2010. By the end of this year, Office Depot will have given away more than 2.3 million backpacks since the program began in 2001.

To learn more about the products and services available at Office Depot, please visit your local Office Depot [retail store location](#) or www.officedepot.com. To become a fan of Office Depot on Facebook and receive exclusive content, offers and more, please visit

www.facebook.com/officedepot. To follow Office Depot on Twitter, please visit www.twitter.com/officedepot.

About Office Depot

Every day, Office Depot is Taking Care of Business for millions of customers around the globe. For the local corner store as well as Fortune 500 companies, Office Depot provides products and services to its customers through 1,587 worldwide retail stores, a dedicated sales force, top-rated catalogs and a \$4.2 billion e-commerce operation. Office Depot has annual sales of approximately \$12.1 billion, and employs about 41,000 associates around the world. The Company provides more office products and services to more customers in more countries than any other company, and currently sells to customers directly or through affiliates in 52 countries.

Office Depot's common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. General press information can be found at: <http://mediarelations.officedepot.com>. Media looking to access digital assets and news, please visit <http://socialpress.officedepot.com>. For more information about Office Depot's overall environmental initiatives, visit www.officedepot.com/environment.

About the Office Depot Foundation

The Office Depot Foundation is an independent foundation (tax exempt under IRC Sec. 501(c)(3)) that serves as the independent charitable giving arm of Office Depot, Inc. In keeping with its mission, Listen Learn Care[®], the Foundation supports a variety of programs that help children succeed in school and in life; enable civil society (non-profit) organizations to become more efficient and effective; help people and businesses prepare for disasters, then recover and rebuild afterwards; strengthen local communities through grants, product donations and volunteerism; and encourage community development through entrepreneurship and economic innovation. For more information, visit www.officedepotfoundation.org.

About the Boys & Girls Club of Hollywood

The goal of the Boys & Girls Club of Hollywood is to provide every child with the essential tools needed for a successful and bright future. It strives to improve each child's life by instilling self-esteem, courage, and positive values through educational, social and recreational programs.

About the Dubnoff Center for Child Development

The mission of the Dubnoff Center for Child Development is to nurture the unique potential in each child with developmental, emotional and/or behavioral challenges. The Center specializes in providing integrated educational, clinical and vocational services that instill self-reliance, self-respect and pride so that these children and their families can lead more productive lives. Each year, approximately 600 children and their families benefit from services provided by the Dubnoff Center. The Center has 62 years of experience serving this clientele and its expertise is widely-recognized by experts in special education and children's mental health.

About the Peacock Foundation

The mission of the Peacock Foundation is to provide accessible and engaging mental health care to neglected and abandoned youth while developing strategic partnerships and community alliances. The Peacock Foundation strives to provide the best support care to youth who would otherwise not receive these services.