



CONTACT:

Leon Rubin
Office Depot Foundation
561-251-8075
LRubin@jkggroup.com

OFFICE DEPOT FOUNDATION TO RING NYSE OPENING BELL® DECEMBER 22 TO CELEBRATE COMMITMENT TO CHILDREN, FAMILIES AND COMMUNITIES

Foundation Commemorates Visit by Donating Gund® Teddy B. Caring Holiday Bears to Coalition for the Homeless in New York

BOCA RATON, Fla., December 21, 2010 – The Office Depot Foundation – the independent, non-profit foundation that serves as the primary charitable giving arm of Office Depot (NYSE: ODP) – will celebrate its efforts to serve children, families and communities by ringing the Opening Bell at the New York Stock Exchange on Wednesday, December 22.

To commemorate the visit, the Foundation will donate 100 Teddy B. Caring commemorative holiday stuffed bears to the Coalition for the Homeless, a non-profit organization serving homeless men, women and children in New York. Representatives of the Coalition – including two children – will participate in the bell-ringing with Office Depot Foundation President Mary Wong and other Office Depot guests.

“We are honored to have this very special opportunity to highlight our commitment to caring and making a difference,” Wong said. “We believe that philanthropy is within everyone’s reach. The simple act of giving a teddy bear to a homeless child can make a profound impact – and ultimately change a life.”

The Office Depot Foundation is known for a number of strategic initiatives that support its mission, “Listen Learn Care®.” These include:

- *The National Backpack Program* – Helping kids succeed in school by donating more than 2 million backpacks and book bags to deserving children since 2001.
- *Dream UP Career Exploration Program* – Enabling middle school students to learn about future career opportunities and write essays about their “Dream Job.”
- *Caring Connection®* Program – Inspiring people of all ages to serve non-profit organizations and their communities by volunteering.
- *1-888-MY BIZ HELP* – Helping non-profit organizations and small businesses to recover after natural disasters by providing access to resources via a toll-free hotline.

Another important priority for the Foundation is building the capacity of non-profit organizations. Its annual Weekend in Boca Civil Society Leadership Symposium attracted more than 200 participants to two days of highly interactive and engaging sessions in Boca Raton, Fla., earlier this month. The symposium focused on



the strategic and practical importance of volunteerism in helping non-profits to achieve their goals.

All these programs are supported in part by sales of Teddy B. Caring, which is sold exclusively at [Office Depot retail stores](#) in the United States. The bear, which was created in 2001, was named “Teddy B. Caring” as a result of a companywide contest that generated hundreds of suggestions from Office Depot associates. The ideal gift or stocking stuffer for the holidays, the [2010 edition of Teddy B. Caring stands 16” tall and is priced at \\$9.99.](#)

To learn more about the Office Depot Foundation, please visit www.officedepotfoundation.org. You can find the Foundation on Facebook at www.facebook.com/officedepotfoundation and follow it on Twitter at www.twitter.com/officedepotfndn.

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About the Office Depot Foundation

The Office Depot Foundation is an independent foundation (tax exempt under IRC Sec. 501(c)(3)) that serves as the independent charitable giving arm of Office Depot, Inc. In keeping with its mission, Listen Learn Care[®], the Foundation supports a variety of programs that help children succeed in school and in life; enable civil society (non-profit) organizations to become more efficient and effective; help people and businesses prepare for disasters, then recover and rebuild afterwards; strengthen local communities through grants, product donations and volunteerism; and encourage community development through entrepreneurship and economic innovation. For more information, visit www.officedepotfoundation.org.

About Office Depot

Every day, Office Depot is Taking Care of Business for millions of customers around the globe. For the local corner store as well as Fortune 500 companies, Office Depot provides products and services to its customers through 1,600 worldwide retail stores, a dedicated sales force, top-rated catalogs and a \$4.1 billion e-commerce operation. Office Depot has annual sales of approximately \$12.1 billion, and employs about 41,000 associates around the world. The Company provides more office products and services to more customers in more countries than any other company, and currently sells to customers directly or through affiliates in 53 countries.

Office Depot’s common stock is listed on the New York Stock Exchange under the symbol ODP. Additional press information can be found at: <http://mediarelations.officedepot.com>.

